

Premier Fruits Pty Ltd (Melbourne)

ACN 059 689 217 ABN 17 059 689 217

(A Member of Premier Fruits Group)

360 Whitehall Street, Yarraville VIC Australia 3013

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HORTICULTURE PRODUCE AGREEMENT (MERCHANT)

In accordance with the Trade Practices (Horticulture Code of Conduct) Regulations 2006,

This is an agreement entered into

Between **PREMIER FRUITS PTY LTD** ("the Trader")

And _____ ("the Supplier")

TERMS OF AGREEMENT

- 1.1 **Trading Status.** The Trader agrees to sell the horticulture produce ("produce") consigned to it by the Supplier as a **Merchant** as prescribed by the Trade Practices (Horticulture Code of Conduct) Regulations 2006 ("H.C.C."). This agreement replaces all existing agreements between the Trader and the Supplier.
- 1.2 **Terms of Trade.** All terms included in the Traders Terms of Trade dated 14 May 2007 form part of this Horticulture Produce Agreement ("HPA") and are attached.
- 1.3 **Term of Agreement:** This HPA Agreement will commence on the date set out below, and will continue until terminated by either party by giving the other party seven (7) days written notice.
- 1.4 **Variation to Agreement.** This HPA Agreement may only be varied by further written agreement signed by both parties.
- 1.5 **Price Determination.** The Trader will purchase the produce from the Supplier at a price agreed in writing upon delivery of the produce to the Trader.
- 1.6 **Statement Reporting.** The Trader will provide the Supplier an Account Sale - Recipient Created Tax Invoice when all produce received in a consignment has been sold. This Account Sale - Recipient Created Tax Invoice will be generated on a weekly basis and will report all details as required by the H.C.C.
- 1.7 **Price Deductions.** The Supplier agrees to The Trader making deductions in relation to all State, Federal and voluntary charges relating to the produce concerned and in special circumstances to reimburse the Trader for any non standard transportation costs incurred with inbound produce shipments which fall outside of the Traders Terms of Trade.
- 1.8 **Dispute Resolution.** In the case of a dispute that may arise under these Terms, the dispute resolution procedures of the H.C.C will be followed. In the event of a dispute, the person the Trader should contact is the person signing this agreement, or if not this person, the Supplier's contact will be

_____ (*The Supplier to please print name*).

In the event of a dispute the person the Supplier should contact is **John Horan, Chief Financial Officer** on **(03) 9687 7725**.

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HORTICULTURE PRODUCE AGREEMENT (MERCHANT) (continued)

1.9 **Legal Advice.** For the purposes of complying with Clause 8 of the H.C.C the Supplier is to please CROSS OUT the statement which is not applicable:

(a) **The Supplier obtained legal advice.** The Supplier states that it retained :

_____ (“Advisor”) to act for the Supplier in relation to the HPA to be entered into between the Trader and The Supplier and have received independent legal advice from the Advisor in relation to the H.P.A before entering into the H.P.A.

(b) **The Supplier did not obtain legal advice.** The Supplier acknowledges the Trader has encouraged and afforded the Supplier the opportunity to obtain independent legal advice in relation to this HPA Agreement. The Supplier warrants to the Trader that it has read the HPA Agreement and understands its meaning and effect and, has elected not to obtain legal advice. In doing so it waives any right of recourse the Supplier may have otherwise had against the Trader for not having obtained such advice.

1.10 **Acceptance of this HPA Agreement.** The Trader reserves the right not to accept the delivery of any horticulture produce from a Supplier who has not executed a HPA Agreement.

If the Supplier continues to deliver horticulture produce to the Trader without having first signed a copy of this HPA Agreement and provided it to the Trader, the Supplier is taken to have agreed to the terms of this HPA Agreement and Terms of Trade. By implication this HPA Agreement is deemed to be executed upon the date on which the Supplier first continued to deliver horticulture produce to the Trader.

EXECUTED AS AN AGREEMENT on this _____ day of _____ 200_

SIGNED for and on behalf of PREMIER FRUITS PTY LTD (“THE TRADER”) by:

(Signature)

John D. Horan

Name (please print)

CHIEF FINANCIAL OFFICER

Signatory's Title

SIGNED for and on behalf of THE SUPPLIER by:

(Signature)

Name (please print)

Signatory's Title